



Euro-Kurzläufer – LVM Anteile
ISIN: IE0000641252

Performance Scenarios

This table shows how your investment could perform under different scenarios. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 2 years
Example Investment: EUR 10,000

Date: 2026/31/07

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,640
	Average return each year (%)	-5.79	-1.81
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	10,010
	Average return each year (%)	-0.09	0.04
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2026/30/06

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,640
	Average return each year (%)	-5.79	-1.81
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	10,000
	Average return each year (%)	-0.09	0.02
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2026/31/05

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,640
	Average return each year (%)	-5.79	-1.81
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.09	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2026/30/04

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,640
	Average return each year (%)	-5.79	-1.81
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.09	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2026/31/03

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,640
	Average return each year (%)	-5.81	-1.81
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.09	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2026/28/02

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,640
	Average return each year (%)	-5.82	-1.81
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.09	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2026/31/01

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,640
	Average return each year (%)	-5.82	-1.81
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.09	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2025/31/12

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,640
	Average return each year (%)	-5.82	-1.81
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.09	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2025/30/11

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,640
	Average return each year (%)	-5.82	-1.81
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2025/31/10

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,640
	Average return each year (%)	-5.82	-1.81
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2025/30/09

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,640
	Average return each year (%)	-5.82	-1.81
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2025/31/08

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,410	9,640
	Average return each year (%)	-5.92	-1.82
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2025/31/07

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,410	9,640
	Average return each year (%)	-5.91	-1.82
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2025/30/06

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,410	9,640
	Average return each year (%)	-5.92	-1.82
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2025/31/05

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,410	9,640
	Average return each year (%)	-5.90	-1.82
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2025/30/04

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,410	9,640
	Average return each year (%)	-5.89	-1.82
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2025/31/03

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,410	9,640
	Average return each year (%)	-5.86	-1.81
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2025/28/02

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.84	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2025/31/01

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.83	-1.89
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2024/31/12

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.83	-1.89
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2024/30/11

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.89
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2024/31/10

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.89
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,770
	Average return each year (%)	4.00	3.80

Date: 2024/30/09

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.89
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,400	10,740
	Average return each year (%)	3.97	3.65

Date: 2024/31/08

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.89
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,380	10,640
	Average return each year (%)	3.78	3.17

Date: 2024/31/07

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.89
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,370	10,600
	Average return each year (%)	3.72	2.96

Date: 2024/30/06

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,370	10,580
	Average return each year (%)	3.67	2.86

Date: 2024/31/05

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,360	10,460
	Average return each year (%)	3.56	2.27

Date: 2024/30/04

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,360	10,410
	Average return each year (%)	3.56	2.03

Date: 2024/31/03

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,360	10,360
	Average return each year (%)	3.56	1.78

Date: 2024/29/02

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,340	10,300
	Average return each year (%)	3.41	1.50

Date: 2024/31/01

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	9,990
	Average return each year (%)	-0.13	-0.03
Favourable	What you might get back after costs (EUR)	10,340	10,150
	Average return each year (%)	3.41	0.76

Date: 2023/31/12

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,980	9,990
	Average return each year (%)	-0.16	-0.03
Favourable	What you might get back after costs (EUR)	10,340	10,100
	Average return each year (%)	3.41	0.49

Date: 2023/30/11

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.89
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,980	9,990
	Average return each year (%)	-0.16	-0.03
Favourable	What you might get back after costs (EUR)	10,340	10,100
	Average return each year (%)	3.35	0.49

Date: 2023/31/10

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,980	9,990
	Average return each year (%)	-0.16	-0.03
Favourable	What you might get back after costs (EUR)	10,330	10,100
	Average return each year (%)	3.30	0.49

Date: 2023/30/09

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,980	9,990
	Average return each year (%)	-0.16	-0.03
Favourable	What you might get back after costs (EUR)	10,300	10,100
	Average return each year (%)	3.01	0.49

Date: 2023/31/08

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.82	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,980	9,990
	Average return each year (%)	-0.16	-0.03
Favourable	What you might get back after costs (EUR)	10,230	10,100
	Average return each year (%)	2.25	0.49

Date: 2023/31/07

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.81	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,980	9,990
	Average return each year (%)	-0.16	-0.03
Favourable	What you might get back after costs (EUR)	10,190	10,100
	Average return each year (%)	1.90	0.49

Date: 2023/30/06

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.81	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,980	10,000
	Average return each year (%)	-0.16	-0.01
Favourable	What you might get back after costs (EUR)	10,180	10,100
	Average return each year (%)	1.76	0.49

Date: 2023/31/05

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.80	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,980	10,000
	Average return each year (%)	-0.16	0.01
Favourable	What you might get back after costs (EUR)	10,160	10,100
	Average return each year (%)	1.63	0.49

Date: 2023/30/04

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.80	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,980	10,000
	Average return each year (%)	-0.16	0.02
Favourable	What you might get back after costs (EUR)	10,160	10,100
	Average return each year (%)	1.63	0.49

Date: 2023/31/03

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.81	-1.88
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,980	10,000
	Average return each year (%)	-0.16	0.02
Favourable	What you might get back after costs (EUR)	10,160	10,100
	Average return each year (%)	1.63	0.49

Date: 2023/28/02

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,420	9,630
	Average return each year (%)	-5.85	-1.89
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	10,000
	Average return each year (%)	-0.13	0.02
Favourable	What you might get back after costs (EUR)	10,160	10,100
	Average return each year (%)	1.63	0.49

Date: 2023/31/01

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,410	9,630
	Average return each year (%)	-5.87	-1.89
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	10,010
	Average return each year (%)	-0.13	0.04
Favourable	What you might get back after costs (EUR)	10,160	10,100
	Average return each year (%)	1.63	0.49

Date: 2022/31/12

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,410	9,630
	Average return each year (%)	-5.87	-1.89
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	10,010
	Average return each year (%)	-0.13	0.04
Favourable	What you might get back after costs (EUR)	10,160	10,100
	Average return each year (%)	1.63	0.49

Date: 2022/30/11

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,410	9,630
	Average return each year (%)	-5.88	-1.89
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	10,010
	Average return each year (%)	-0.13	0.04
Favourable	What you might get back after costs (EUR)	10,160	10,100
	Average return each year (%)	1.63	0.49

Date: 2022/31/10

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,410	9,620
	Average return each year (%)	-5.88	-1.89
Unfavourable	What you might get back after costs (EUR)	9,660	9,660
	Average return each year (%)	-3.44	-1.73
Moderate	What you might get back after costs (EUR)	9,990	10,010
	Average return each year (%)	-0.13	0.04
Favourable	What you might get back after costs (EUR)	10,160	10,100
	Average return each year (%)	1.63	0.49

Date: 2022/30/09

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs (EUR)	9,410	9,620
	Average return each year (%)	-5.88	-1.89
Unfavourable	What you might get back after costs (EUR)	9,660	9,650
	Average return each year (%)	-3.44	-1.75
Moderate	What you might get back after costs (EUR)	9,990	10,010
	Average return each year (%)	-0.13	0.04
Favourable	What you might get back after costs (EUR)	10,160	10,110
	Average return each year (%)	1.63	0.54

Important Legal Information

Euro-Kurzläufer (the “Fund”) is a sub-fund of Federated Unit Trust (the “Trust”). The Trust is an open-ended unit trust created by a trust deed and authorised under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended. The Trust is structured as an umbrella unit trust and comprises a number of sub-funds. Hermes Fund Managers Ireland Limited (the “Manager”) is the manager of the Trust. The Manager was incorporated in Ireland as a private company limited by shares under registration number 629638.

These units have not been registered under the U.S. Securities Act of 1933 (the “1933 Act”), as amended, or the U.S. Investment Company Act of 1940, as amended, and may not be directly or indirectly offered or sold in the U.S. or for the benefit of a U.S. Person (as defined by Regulation S under the 1933 Act). This document is produced for information purposes only and does not constitute an offer to buy or a solicitation to sell, nor shall it form the basis of or be relied upon in connection with any contract or commitment whatsoever or to be taken as investment advice. Potential investors should read the key information document (KID) and the prospectus for the Fund carefully and consult their own advisors before investing in the Fund.

Fund documents including the prospectus, supplement, KID, and the latest annual and half-yearly reports are available free of charge in German. These documents can be found at lvm.de/fondsfamilie-downloads. You should carefully consider the Fund’s investment objectives, risks, charges, and expenses before you invest. Full details of this fund are set out in the prospectus, which you should read carefully before investing. Any objective of the Fund will be treated as a target only and should not be considered as an assurance or guarantee of performance of the fund or any part of it.

Past performance may not be a reliable guide to future performance. The value of an investment can go down as well as up and return on your investment will therefore be variable. Income (yield) may fluctuate in accordance with market conditions and taxation arrangements. Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices. Changes in exchange rates may have an adverse effect on the value price or income of the product, depending on an investor’s home currency.